

The Board of Directors of Takaful International Company B.S.C. would like to invite the Shareholders to attend the Annual General Meeting (AGM), which will be held on **Tuesday 23 March 2021 at 10:30 am, at Bahrain Kuwait Insurance Company premises (Seef Area) and via electronic/teleconferencing means**. In the absence of quorum, a second meeting will be held on **Tuesday 30 March 2021** at the same time and place to discuss and adopt the agenda items below. In the absence of quorum on the second date, a third meeting will be scheduled on **Tuesday 6 April 2021** at the same time and place.

**Agenda for the Ordinary General Meeting:**

1. Approve the previous minutes of Annual General Meeting held on 24 March 2020.
2. Discuss and approve the Board of Directors report for the financial year ended 31 December 2020.
3. Listen to the Shari'a Supervisory Board's report for the financial year ended 31 December 2020.
4. Listen to the external auditors' report on the financial statements for the year ended 31 December 2020.
5. Discuss and approve the financial statements for the year ended 31 December 2020.
6. Discuss and approve the following recommendations of the Board of Directors in allocating the net profits for the financial year ended 31 December 2020 as follows:
  - a) Transfer BD 114,410/- to the statutory reserve.
  - b) Distribution of BD 425,000/- cash dividends to shareholders (5 fils per share, at a rate of 5% of the paid-up capital), as follows:

Event	Date
<b>Cum-Dividend Date</b> (Last day of trading with entitlement to dividends)	24 March 2021
<b>Ex-Dividend Date</b> (First day of trading without entitlement to dividends)	25 March 2021
<b>Record Date</b> (the day which all shareholders whose names are on the share register will be entitled to dividends)	28 March 2021
<b>Payment Date</b> (The date on which the dividends will be paid to the entitled shareholders)	11 April 2021

- c) Transfer of BD 544,695/- to the retained earnings.
7. Approve the recommendation to allocate BD 60,000/- as remuneration to the Board of Directors for the year ended 31 December 2020.
  8. Inform shareholders about their total liability on Zakat of BD 283,707/- (i.e., BD 3.338 for every one thousand shares held) for the year ended 31 December 2020, as determined by Shari'a Supervisory Board.
  9. Inform shareholders about related party transactions during the year ended 31 December 2020 as detailed in note (18) of the financial statements.
  10. Discuss and approve the Corporate Governance report for the year 2020 and the Company's compliance with Central Bank of Bahrain's requirements.
  11. Discharge the Board of Directors for all the matters related to their conduct for the financial year ended 31 December 2020.
  12. Appointment/ Re-appointment of Shari'a Supervisory Board Members for the next three-years term and authorize the Board of Directors to fix their fee, subject to the Central Bank of Bahrain's no-objection.
  13. Appointment/ Re-appointment of the External Auditors for the financial year 2021, subject to the approval of the Central Bank of Bahrain, and authorize the Board of Directors to fix their fee.
  14. Election of board members for the upcoming three years, subject to the approval of the Central Bank of Bahrain. \*\*
  15. Any additional matters in accordance with article 207 of Bahrain Commercial Companies Law.

**Important notes to the shareholders:**

1. Any registered shareholder wishing to attend the meeting via electronic/ teleconferencing means is requested to send an email request (for an institutional shareholder, its authorized personnel) to [takaful@gigtakaful.bh](mailto:takaful@gigtakaful.bh) no later than 24 hours before the scheduled meeting date containing a clear copy of the relevant shareholder and proxy holder's identification documents or passport. Once the information provided is verified, details on how to access the meeting will be sent to the attendee.  
\*\* Kindly note that shareholders or their appointed proxies who wish to attend via electronic/ teleconferencing means will not be able to vote on item 14 of the Agenda.
2. All registered Shareholders at the annual general meeting date are eligible to attend the meeting in person or appoint, in writing, a proxy to attend and vote on their behalf provided that such proxy is not a director or employee of the Company.
3. In the case of an institutional shareholder, the representative attending the meeting must submit the proxy signed by an authorized signatory of the relevant institutional shareholder. The proxy must be sealed by the institutional shareholder's stamp.
4. A copy of the proxy form is available on the Company's website [www.gigtakaful.bh](http://www.gigtakaful.bh) and Bahrain Bourse's website [www.bahrainbourse.com](http://www.bahrainbourse.com).
5. The proxy form should be submitted to Takaful International Company B.S.C. on its address Building 680, Road 2811, Block 428, Seef District - P.O. Box 3230, Manama, Kingdom of Bahrain, no later than 24 hours before the scheduled meeting date. Proxy forms may be delivered by hand, post, or by email: [takaful@gigtakaful.bh](mailto:takaful@gigtakaful.bh). Any proxies received after the deadline will not be valid for the AGM.
6. All shareholders appointing a proxy to attend the meeting (whether in person or via electronic/ teleconferencing means) must submit the proxy holder's identification document or passport in addition to the proxy.
7. The financial statements for the year ended 31 December 2020 are available on the Company's website [www.gigtakaful.bh](http://www.gigtakaful.bh) and Bahrain Bourse's website [www.bahrainbourse.com](http://www.bahrainbourse.com).
8. For any inquiries, please call the board of Directors' Secretary on 17119914 or 17565603.