

**Takaful International Company B.S.C.**  
**Invitation to the Annual General Meeting**  
**To be held on Wednesday 27<sup>th</sup> March 2024 at 10:30 am**



The Board of Directors of Takaful International Company B.S.C. (CR. No. 21100, Trading Code: TAKAFUL) would like to invite the Shareholders to attend the Annual General Meeting (AGM), which will be held on **Wednesday 27<sup>th</sup> March 2024 at 10:30 am, at the Company Headquarters (Seef Area)**. In the absence of quorum, a second meeting will be held on **Wednesday 3<sup>rd</sup> April 2024** at the same time and place to discuss and adopt the agenda items below. In the absence of quorum on the second date, a third meeting will be scheduled on **Wednesday 10<sup>th</sup> April 2024**. If this falls on the Eid al-Fitr holiday, the meeting will be held on Monday, the 15<sup>th</sup> of April 2024 at the same time and place.

**Agenda for the Annual General Meeting:**

1. Approve the previous minutes of Annual General Meeting held on 22 March 2023.
2. Discuss and approve the Board of Directors report for the financial year ended 31 December 2023.
3. Listen to the Shari'a Supervisory Board's report for the financial year ended 31 December 2023.
4. Listen to the external auditors' report on the financial statements for the year ended 31 December 2023.
5. Discuss and approve the financial statements for the year ended 31 December 2023.
6. Discuss and approve the following recommendations of the Board of Directors in allocating the net profits for the financial year ended 31 December 2023 as follows:
  - a) Transfer BD 93,729/- to the statutory reserve.
  - b) Distribution of BD 637,500/- cash dividends to shareholders (7.5 fils per share, at a rate of 7.5% of the paid-up capital), as follows:

Event	Date
<b>Cum-Dividend Date</b> (Last day of trading with entitlement to dividends)	28 March 2024
<b>Ex-Dividend Date</b> (First day of trading without entitlement to dividends)	31 March 2024
<b>Record Date</b> (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	1 April 2024
<b>Payment Date</b> (The Day on which the dividends will be paid to the entitled shareholders)	15 April 2024

- c) Transfer of BD 116,060/- to the retained earnings.
7. Approve the recommendation to allocate BD 90,000/- as remuneration to the Board of Directors for the year ended 31 December 2023, which is subject to the approval of the relevant authorities.
  8. Inform shareholders about their total liability on Zakat of BD 293,915/- (i.e., BD 3.4578 for everyone thousand shares held) for the year ended 31 December 2023.
  9. Inform shareholders about related party transactions during the year ended 31 December 2023 as detailed in note (29) of the financial statements.
  10. Discuss and approve the Corporate Governance report for the year 2023 and the Company's compliance with Central Bank of Bahrain's requirements.
  11. Discharge the Board of Directors for all the matters related to their conduct for the financial year ended 31 December 2023.
  12. Re-appointment of Shari'a Supervisory Board Members for the next three-years term and authorize the Board of Directors to fix their fee, subject to the Central Bank of Bahrain's no-objection.
  13. Appointment/ Re-appointment of the External Auditors for the financial year 2024, subject to the approval of the Central Bank of Bahrain and authorize the Board of Directors to fix their fee.
  14. Election of ten board members for the upcoming three years, subject to the approval of the Central Bank of Bahrain.
  15. Any additional matters in accordance with article 207 of Bahrain Commercial Companies Law.

**Important notes to the shareholders:**

1. All registered Shareholders at the annual general meeting date are eligible to attend the meeting in person or appoint, in writing, a proxy to attend and vote on their behalf provided that such proxy is not a director or employee of the Company, as prescribed in article (203) of Bahrain commercial Companies Law.
2. In the case of an institutional shareholder, the representative attending the meeting must submit the proxy signed by an authorized signatory of the relevant institutional shareholder. The proxy must be sealed by the institutional shareholder's stamp.
3. A copy of the proxy form is available on the Company's website [www.gigtakaful.bh](http://www.gigtakaful.bh) and Bahrain Bourse's website [www.bahrainbourse.com](http://www.bahrainbourse.com).
4. The proxy form should be submitted to Takaful International Company B.S.C. on its address Building 680, Road 2811, Block 428, Seef District - P.O. Box 3230, Manama, Kingdom of Bahrain, no later than 24 hours before the scheduled meeting date. Proxy forms may be delivered by hand, post, or by email: [grc@gigtakaful.bh](mailto:grc@gigtakaful.bh). Any proxies received after the deadline will not be valid for the AGM.
5. All shareholders appointing a proxy to attend the meeting must submit the proxy holder's identification document or passport in addition to the proxy.
6. The financial statements for the year ended 31 December 2023 are available on the Company's website [www.gigtakaful.bh](http://www.gigtakaful.bh) and Bahrain Bourse's website [www.bahrainbourse.com](http://www.bahrainbourse.com).
7. For any inquiries, please call the Board of Directors' Secretary on 17565686.

Chairman of the Board